



FY24 Utility Budget and Rate Approval

The following utility commodity rates have been reviewed with the University of Illinois at Urbana Champaign Office of the Provost and have been approved for use as of July 1, 2023.

Commodity	FY 2023	FY 2024	% Increase/(Decrease)
Steam (per klb)	\$22.70	\$26.09	15%
Electricity (per kwh)	\$0.1011	\$0.1145	13%
Chilled Water (per mmbtu)	\$16.04	\$18.10	13%
Water (per kgal)	\$4.87	\$5.59	15%
Sanitary (per kgal)	\$4.59	\$6.22	35%
Natural Gas (per therm)	\$.457	\$.475	4%

The above rates include the following Utility Production and Distribution Costs:

- Fuel Costs (natural gas, electricity)
- Purchased Utility Costs (water, sanitary)
- Personnel Costs
- Operations and Maintenance Costs
- Repair and Replacement Costs
- Debt Service Normalized over time
- FY21 and FY22 Under/Over Recovery

Robert Roman, Director
Facilities & Services, Utilities and Energy Services

7/19/2023

Date

Ehab Kamarah, Associate Vice Chancellor &
Executive Director of Facilities & Services

7/24/2023

Date