

Revolving Loan Fund



WHAT IS IT?

The Revolving Loan Fund (RLF) was established in 2011 to help campus departments make needed utility conservation improvements.

HOW DOES IT WORK?

Projects that conserve steam, electricity, chilled water, or potable water, and have a payback period less than 10 years can be funded through the RLF. The initially calculated savings from the project are used to repay the funds.

HOW DOES MY DEPARTMENT APPLY?

Projects may be submitted via the form at go.illinois.edu/RLF. Download the form, fill in the necessary information, and email the document to: fandsrevloanfund@mx.uillinois.edu

WHAT TYPES OF PROJECTS ARE SELECTED?

Past projects have included LED lighting retrofits and occupancy sensors that can control lights, as well as heating and cooling upgrades.

HOW MUCH FUNDING IS AVAILABLE?

Typically, the RLF has ~\$1M available during an open application cycle.

WHAT IS THE SELECTION PROCESS?

Project selection is handled by the RLF Committee, which includes the Executive Director of F&S; Executive Associate Provost for Capital Planning; Associate Vice Chancellor for Research; Associate Vice Chancellor for Student Affairs/Director of Auxiliary Services; Student Sustainability Committee (SSC) Chair; Illinois Student Senate President; and an Institute for Sustainability, Energy, and Environment representative. The committee will meet on a semiannual basis to make project selections.

WHAT ARE THE SELECTION CRITERIA?

There are five selection criteria (and weights) for determining funding allocations.

1. **Payback Period (30%)** – What is the project's projected payback period?
2. **Reduction of Greenhouse Gas (25%)** – Does this project reduce greenhouse gas emissions?
3. **Revolving Loan Fund Size Impact (20%)** – Will the project increase the RLF size through grants or additional allocations?
4. **Visibility (5%)** – How visible/noticeable is the project to users of the facility, space, and the campus community?
5. **Project Coordination (20%)** – Can the projects be performed in conjunction with other planned or ongoing work? The intent of the RLF is to coordinate and deliver more efficient project delivery.

HOW IS THE RLF FUNDED?

The RLF grows through allocations from the Chancellor, President, or SSC, or through project grant funding from sources such as the Ameren Illinois Energy Efficiency Program or Illinois Clean Energy Community Foundation.

Initial Funding Commitments

The Office of the Chancellor	\$1.25M
SSC	\$500K
President's Office – University of Illinois System	\$750K
Bonneville Environmental Foundation	\$500K

PROGRAM CONTACT

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